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## General Information

### **Bodies in charge of management:**

Mr. Faton Raçi - Chairman of the Board  
Ms. Anita Morina Saraçi, Member  
Ms. Aferdita Sylja Ismajli, Member  
Mr. Fatmir Miftari, Board Member and  
Chairman of the Audit Committee

### **Management:**

Luan Hoti - Chief Executive Officer  
Arianit Grezda - Chief Financial Officer  
Address:  
Boulevard "Bill Clinton"  
10000 Prishtina

### Corresponding Bank:

Banka Kombetare Tregtare,  
ProCredit Bank,  
NLB Bank,

### Auditor:

Licensed Company "H&N" L.L.C  
Street Ilaz Kodra no.29  
10000 Prishtina, Kosovo

**Contacts:** [auditimit@gmail.com](mailto:auditimit@gmail.com),

**Tel: 038/541 144**



## Accounting, Auditing and Consulting

### INDEPENDENT AUDITOR'S REPORT

To: Municipal Commission of Shareholders, Board of Directors and Management of NPL "Bus Station"

#### ***Opinion***

We have audited the financial statements of NPL "Bus Station" JSC. A. Address: Rr. Bill Clinton nn 10000 Prishtina, Kosovo which include the statement of financial position as at 31 December 2020, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended on that date, as well as the notes to the statements. including a summary of the most important accounting policies.

***In our opinion***, The attached financial statements present correctly, in all material respects, (or give a true and fair view of), the financial position of the Company as at 31 December 2020, the financial performance and the cash flows for the year ended on this date, in compliance with International Financial Reporting Standards (IFRS).

#### ***Basis for Opinion***

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our Responsibilities according to these standards are described in more detail in the report section where the Auditor's Responsibilities for Auditing the Financial Statements are provided. We are independent of the Company in accordance with the Code of Ethics for Accounting Professionals of the Board of International Standards of Ethics for Accounting Professionals (Code BSNEPK) together with the ethical requirements applicable to the audit of financial statements in our respective jurisdictions. other ethics in accordance with these requirements and the BSNEPK Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Emphasis of the matter***

As disclosed in Note 16 which is also related to the Principle of Continuity - where our tests have noticed that even for the exercise under audit the company has had business difficulties which has resulted in business this year, with a negative financial result (loss).

Our opinion has not been modified due to the above issues.

#### ***Main audit issues***

The main audit issues are those issues that, in our professional judgment, were the most important in our audit of the financial statements of the current period. These issues were addressed in the context of our audit of the financial statements as a whole, and in the formation of our opinion on it, and we do not express a specific opinion on these matters.

#### ***Other issues***

Financial statements NPL "Bus Station" JSC. Prishtina, for the year concluded 31 December 2020, have been audited by the National Audit Office for which it has expressed a qualified opinion, for those financial statements on 20 March 2020

#### ***Management Responsibilities for Financial Statements***

Management is responsible for the preparation and fair presentation of financial statements in accordance with IFRSs, and for those internal controls that management deems necessary to enable the preparation of financial statements that do not contain material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, providing information, if applicable, on matters relating to the going concern and using the going concern principle except where appropriate. management intends to liquidate the Company or discontinue the activities, or if there is no other real alternative than the above.

*Independent auditor report (continuation)*

*To: Municipal Shareholders Commission, the Board of Directors and the Management of NPL "Bus Station"*

Those in charge of management are responsible for overseeing the financial reporting process of the company.

Independent Auditor's Report (continued)

To: Municipal Shareholder Commission, Board of Directors and Management of NPL "Bus Station"

*Auditor's Responsibilities for Auditing Financial Statements*

Our objectives are to achieve a reasonable assurance as to whether the financial statements as a whole are free from material misstatement due to fraud or error, and to issue an audit report containing our opinion. Reasonable assurance is a level of assurance left, but it is not a guarantee that an ISA audit will always identify a material misstatement when it exists.

Abnormalities may arise as a result of error or fraud and are considered material if, individually or in combination, they are reasonably expected to influence the economic decisions of users based on these financial statements.

As part of the ISA-compliant audit, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and evaluate the risks of material misstatement, whether due to fraud or error, draft and perform audit procedures in response to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement as a result of fraud is higher than the risk of error, because fraud can involve collusion, forgery, deliberate exceptions, distorted information, circumvention of internal controls.
- We provide knowledge of internal control relating to the audit, with the aim of determining the audit procedures that are appropriate to the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- We evaluate the appropriateness of the accounting policies used and the reasonableness of the accounting estimates and the relevant explanations made by management.
- We draw a conclusion regarding the appropriateness of using the accounting base of continuity, and based on the audit evidence of Tuesday \* if there is a material uncertainty regarding the events or conditions, which may cast doubt on the Company's ability to continued the activity. If we conclude that there is uncertainty we should draw attention to the auditor's report regarding the explanations given in the financial statements, or if these explanations are inappropriate, we should modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Company to discontinue operations.
- We evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements present transactions and events in a manner that achieves fair presentation.

We communicate with the persons in charge of governance, inter alia, regarding the purpose and timing of the audit and important audit findings, including any significant internal control deficiencies that we may identify during the audit.

**Report on other legal and regulatory requirements**

**Opinion on the Management Report**

We have audited the financial statements of NPL Company "Bus Station" SH. A, Prishtina as well as the information written in the management report based on the legal requirements defined in Law no. 06 / L032 on Accounting, Financial Reporting and Auditing, Article 10,

In our opinion, the management report is in accordance with the financial statements for the reporting financial year and has been prepared in accordance with the requirements of Law no. 06 / L-032 on accounting, financial reporting and auditing, Article 10, and AI No.02 / 2020 on the independence of legal auditors and audit firms.

*Independent Auditor's Report (continuation)*

*To: Municipal Shareholder Commission, Board of Directors and Management of NPL "Bus Station"*

Report on other requests

- We are engaged as an auditor of the company NPL "Bus Station" SH. A. Prishtina, for the period 01.01.2020 - 31.12.2020, according to the contract signed with protocol number No.02 / 2202, dated 27.11.2020 by the Procurement Department of the Company, through the Open Bid of participation in the tender and we have won the Contract one year for the audit of FS for 2020.

The main risks are those risks that, in the professional judgment of the auditor, were most important in the audit of the financial statements of the current period and include the most significant risks assessed by material misstatement (whether or not due to fraud) identified by the auditors, including those who have the greatest impact on: the overall audit strategy; allocation of resources to the audit; and directing the efforts of the engagement team. These issues, and any comments we make regarding the results of our procedures, are addressed in the context of our audit of the financial statements as a whole, and in the formation of our opinion on them, and we do not give a specific opinion on these matters. This is not a complete list of all the risks identified by our audit.

**Continuation** - During 2020 NPL "Bus Station" SH. A. Prishtina, has faced business difficulties, as well as many other companies due to the pandemic which affects not only our country but the whole world.

- We have designed the audit procedures in order to respond to the identified risks in order to provide sufficient and appropriate evidence and to obtain reasonable assurance about the presentation of the financial statements and disclosures.
- We confirm that the audit opinion is in accordance with the additional report to the audit committee.
- We declare that we have not provided prohibited non-audit services mentioned in AI no. 02/2019 on the independence of statutory auditors and audit finances, Article 5 and we are independent of the audited entity during the audit;

Me/respekt,  
Kompania Audituese

"PK  
Krug 1 az Kodra no.2  
10000 Prishtina, Kosovo  
15 April 2021





**NPL "Bus Station" JSC, Prishtina Statement of  
financial position as of December 31, 2020**

	record	Me 31 December 2020	Me 31 Decemb er
<b>ASSETS</b>			
<b>Short-term assets</b>			
Money and cash equivalents	6	109,347	135,579
Trade receivables and others	7	71,480	53,891
Stocks	8	2,296	1,136
Derivative financial instruments			
Financial assets at fair value			
Classified site assets held for sale			
Other short-term assets	9	88,522	<b>71,213</b>
<b>Total short-term assets</b>		<b>271,646</b>	261,819
<b>Long-term assets</b>			
Property, equipment and plants	10	11,237,725	11,334,408
Held-to-maturity investments			
Financial assets held for sale			
Equity-treated investments			
Investment property			
The following investments			
Intangible assets			
Deferred tax assets			-
Other long-term assets			
<b>Total other long-term assets</b>		<b>11,237,725</b>	11,334,408
<b>Total assets</b>		<b>11,509,371</b>	<b>11,596,227</b>
<b>LIABILITIES AND EQUITY OBLIGATIONS</b>			
<b>Short-term liabilities</b>			
Trade and other accounts payable	11	30,389	48,779
Loans and loans, short-term part			
Current taxes payable	12	20,883	22,952
Deferred revenues			
Short-term provisions			
Employee benefits payable	13	136	
Liabilities to short-term lease			
Other current liabilities			403
<b>Total current liabilities</b>		<b>5,408</b>	<b>72,134</b>
<b>Long-term liabilities</b>			
<b>Loans and loans, long-term part</b>			
Long-term provisions			
Liabilities to the long-term part			
Deferred tax liabilities			
Employee benefits payable			
Other long-term liabilities			
<b>Total long-term obligations</b>			
<b>Total liabilities</b>		<b>5,408</b>	<b>72,134</b>
<b>EQUITY</b>			
Share capital		25,000	25,000
Retained earnings	16	(2,748,532)	(2,699,723)
Other reserves	17	14,181,496	14,198,816
Total equity		<b>11,457,964</b>	<b>11,524,093</b>
<b>Total equity and debt</b>	<b>1</b>	<b>509,371</b>	<b>11,596,227</b>

ZKA: Luan Hoti

ZKFT4: Arianit Grezda

Korit. Cert. Amin Sytejmani



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# NPL "Bus Station" JSC, Prishtina

## Comprehensive income statement for the year ended on 31 December 2020

	marking	2020 €	2019 C
Revenues	14	833,973	1,015,465
Cost of sale	15	(78,382)	(84)
Gross profit / (loss)		755,591	1,015,381
Other income			
Salary distribution costs	15	(788,599)	(829,498)
Administrative costs	15	(24,457)	(24,336)
Other operating expenses	15	(71,864)	(147,695)
Depreciation costs	15	(79,479)	(78,371)
Other gains / losses - net			
Operating profit / (loss)	16	(208,809)	(64,519)
Financial costs			
Financial income	14	160,000	
Profit before tax	16	(48,809)	(64,519)
Profit tax expenses			
Profit / (loss) lie year	16	(48,809)	(64,519)
Other comprehensive income:			
Dif. kembi. by translation. of PFs of foreign net operating tax			
Other comprehensive income for the year			
Total comprehensive income / (losses) for the year	16	(48,809)	(64,519)

The accompanying notes 1 to 17 are an integral part of these financial statements.





NPL "Bus Station" JSC, Prishtina

Statement of changes in equity for the year ended on 31 December 2020

	Share capital	Retained earnings	Other reserves	in total
Status as of January 1, 2019	25,000	(2,636,643)	14,241,138	11,629,494
Profit / loss of the year		(63,080)		(63,080)
Foreign exchange difference				
Dividends				
Additional capital deposits			(25,000)	(25,000)
<b>Allocation of reserves</b>			(17,322)	(17,322)
Status as of December 31, 2019	25,000	(2,699,723)	14,198,816	11,524,093
Profit / loss of the year		(48,809)		(48,809)
Foreign exchange difference				
Dividends				
Additional capital deposits				
<b>Allocation of reserves</b>			(17,322)	(17,322)
Situation on 31 December 2020	25,000	(2,748,532)	14,181,494	11,457,962

The accompanying notes 1 to 17 are an integral part of these financial statements.

## NPL "Bus Station" JSC, Prishtina

## Cash flow statement for the year ended on 31 December 2020

	Note 202	2019
<b>Cash flow from operating activities</b>		
Profit / (loss) of the year	(48,809)	(64,519)
<b>Adjustments for non-cash items of expenses and</b>		
Depreciation of property, plant and equipment	79,479	78,371
Damage to property, equipment and plants		
Amortization of intangible assets		
Loss from damage to intangible assets		
Changing the value of investment property		
Financial income		
Financial costs		
(Profit) / loss from the sale of property and equipment		
Profit tax expenses		
<b>Changes in assets and operating liabilities</b>	<b>30,671</b>	<b>13,853</b>
(Increase) / Decrease in Trade receivables and other receivables	(17,589)	8,352
(Increase) / Decrease in stocks	(1,160)	84
(Increase) / Decrease in other assets	(17,309)	(16,666)
Increase / Decrease in trade payables and others	(18,390)	10,281
Increase / (Reduction) in other liabilities	(2,336)	(7,817)
(Increase) / Reduction of loss from 2017		1,439
	<b>(56,785)</b>	<b>(4,327)</b>
Profit tax paid		
Interest paid		
<b>Net cash flow from operating activities</b>	<b>(26,115)</b>	<b>9,526</b>
<b>Cash flow from Investment activities</b>		
Payments for the purchase of property, equipment and plant	(118)	(25,764)
Receipts for sales of property, equipment and plant		
Payments for the purchase of intangible assets		
Receipts for the sale of intangible assets		
Interest collected		
Dividends collected		
<b>Net cash flow from investment activities</b>	<b>(118)</b>	<b>(25,764)</b>
<b>Cash flow from financing activities</b>		
Additional capital deposits		
Dividends paid		
Receipts from loans and loans		
Repayment of loans and loans		
Financial leasing payments		
<b>Net cash flow from financing activities</b>	<b>(26,233)</b>	<b>(16,238)</b>
<b>Net increase / (decrease) in money and cash equivalents</b>	<b>(26,233)</b>	<b>(16,238)</b>
Cash and cash equivalents at the beginning of the year	135,580	151,818
<b>Cash and cash equivalents at the end of the year</b>	<b>109,347</b>	<b>135,580</b>

The accompanying notes 1 to 17 are an integral part of these financial statements.

## 1. General information

Socially Owned Enterprise Bus Station, was established by the decision of the Municipal Assembly of Prishtina with act no. 110-94 / 77-01, dated November 15, 1977. Whereas, this enterprise started its work in 1983.

After the end of the 1999 war, this enterprise was registered under UNMIK Regulation 2000/6 on Shoo: lei-Re Commercial with business number 80060165 dated. 14.06.2000 and is administered by the Kosovo Trust Agency (KTA) and later transformed by the Privatization Agency of Kosovo (PAK).

Pursuant to Article 23 of Law no. 04/1 - 111, on amending and supplementing Law no. 03 / L-087, for public enterprises, Bus Station SH.A. in Prishtina is provided in List 2, which designates local public enterprises at the Kosovo level. Based on these laws, the Municipal Assembly of Prishtina is the sole and legal owner of all shares of the enterprise.

Based on paragraph 1 of this article, the Bus Station, will exercise its activity with the name: Local Public Enterprise "Bus Station", JSC, Prishtina registered with a new business number (NRB) 71224851 with date 21.01.2015 and with fiscal number at TAK 600118245. The short name of the enterprise mentioned in paragraph 2 of this article is: NPL "Bus Station" JSC, Prishtina.

The Municipal Assembly of Prishtina on behalf of the sole owner of shares exercises competence and responsibility based on the Law, Statute and other bylaws.

The enterprise is licensed by the Ministry of Transport and Telecommunications for the exercise of its activity with License no. 002/18 dated 02.05.2018. The license is issued for 5 (five) years which has the character of placing in the categorization of stations which according to the license in question has met the conditions for category "A" from the four categories provided by the Administrative Instruction (category "A", "B ". " C "and" D "from the highest quality to the poorest). The enterprise has sufficient surface and facilities to perform the following activity:

- Area 7 ha of 62 ares of 29m2, (Possession List CZ Prishtina no. 8296 with protocol number 2262/02 dated 10.07.2002
- Directorate building approximately 5228 m2,
- Two-channel bus washing service up to 568 m2 square (rented),
- Person 21 with serial number from 1 to 21 with line inscription. The company also has accompanying facilities such as

which are: information, dispatch, ticketing, vertical and horizontal traffic signs, tracks and parking.

The activities of the enterprise are:

- a) Receiving and escorting buses,
- b) Receiving and escorting passengers,
- c) Sale and reservation of bus tickets for passenger transport companies, mainly the private sector, for urban, suburban, interurban and international lines,
- d) Passenger information,
- e) Provision of tourist services,
- f) Receiving and storing luggage,
- g) Checking the respect of the travel order,
- h) Other services related to passenger transport and operator & transporter,
- i) Utilization of Station space (rental),
- j) Enterprise may carry out any kind of financial or commercial operation, which is directly or Indirectly related to its object, within the limits provided by the legislation in force.

Enterprise has its own bank account in NLB Prishtina, in BKT (Banka Kombetare Tregtare, in ProCredit Bank former MEB Bank. The firm's transactions are performed through the bank account in NLB Prishtina.

According to the Law and the Statute, the Enterprise has a Board of Directors elected by the Municipality of Prishtina, (shareholder), the Chief Executive Officer elected by the BoD, the Secretary elected by the BoD, NFCO selected by the BoD, the Internal Auditor selected by the BoD and employees designed in the organizational chart and on 31.12.2020 had a total of 95 employees, including in the payroll four members of the board of directors. In 2020, a total of 3 employees retired, where they all received 3 follow-up salaries. In 2020, one employee was hired (Internal Auditor) according to the vacancy dated 14.01.2020 and starts working on 01.04.2020.

## **2. Basis of Preparation and Accounting Policies basis**

### **2.1 Compliance and Basis of Preparation**

These financial statements have been prepared in accordance with International Financial Reporting Standards, International Accounting Standards and Interpretations (hereinafter IFRS) published by the Standards Board.

- International Accounting (IASB) as adopted by the European Union ("IFRS adapted"), ADMINISTRATIVE INSTRUCTION MF-NO. 07/2019 ON THE STRUCTURE, CONTENT AND SUBMISSION OF ANNUAL FINANCIAL REPORTING The financial statements have been prepared using the measurement bases specified in the procedures for each type of assets, liabilities, income and expenses. Basis of measurement are fully described in the accounting policies below

#### **2.2 The principle of continuity**

These financial statements have been prepared on a going concern basis.

#### **2. Basis of preparation of financial statements (continued)**

##### **(a) New and amended effective standards for annual periods beginning on or after 1 January 2020**

- Amendments to IAS 1 and IAS 8 - Definition of Material;
- Changes ~~we~~ IFRS 3 Business Combinations: Definition of a Business;
- Amendments to IFRS 9, IAS 39 and IFRS 7 Interest Rate Assessment Reform - Phase 1:
- Changes in the Conceptual Framework references to IFRS standards;
- Amendment to IFRS 16 Leasing: COVID-19 Related Leasing Concessions

##### **(b) Standards, amendments and interpretations of existing standards that are not yet effective and have not been previously approved by the Company**

At the date of authorization of these financial statements, some new standards and amendments to existing standards have been published by the IASB that are not yet effective, and have not been endorsed by Company Jane below. Information that is expected to be relevant to the Company's financial statements is provided below. Management anticipates that all relevant statements will be approved in the Company's accounting policies for the first period beginning after the entry into force of the statement. The new standards, interpretations and amendments neither approved nor illustrated below, are not expected to have any material impact on the Company's financial statements.

- Amendments to IFRS 4 Insurance Contracts - an optional temporary exemption from the application of IFRS 9 for entities whose predominant activity is the issuance of contracts within the scope of IFRS 4-effective date 01 January 2021;

- Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16 Interest Rate Assessment Reform - Phase 2 Effective Date 01 January 2021;
- Amendments to IAS 16 Assets, Plant and Equipment: Revenue before Target Use-Effective Date 01 January 2022;
- Amendments to IAS 37 Provisions, Assets and Contingent Liabilities: Large Contracts - Cost Per Contract Execution-Effective Date 01 January 2022;
- Amendments to IFRS 3 Business Combinations: Concept Framework Reference-Effective Date 01 January 2022;
- IFRS 17 Insurance Contracts - effective date 01 January 2023;
- Amendments to IAS 1: Presentation of Financial Statements: Classification of Liabilities as Current or Long-Term Effective Date 01 January 2023;
- Amendments to IAS 1 Presentation of Financial Statements and IFRS Practice Statement - 2: Accounting Policy Disclosure - Effective Date 01 January 2023;
- Amendments to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates - effective date 01 January 2023;

#### 2.3 New standards, interpretations and amendments that enter into force on 01 January 2019. (CONTINUED)

- IFRS 15 - The objective of this Standard is to set out the principles that an entity should apply to report to users of financial statements useful information about the nature, size, timing and uncertainty of revenue and cash flows arising from a contract. with a client.
- ADMINISTRATIVE INSTRUCTION MF-NO. 07/2019 ON THE STRUCTURE, CONTENT AND SUBMISSION OF ANNUAL FINANCIAL REPORTINGS
- LAW NO. 06 / L-032 ON ACCOUNTING, FINANCIAL REPORTING AND AUDIT
- Article 6

##### Preparation of accounting documents

- 1. The accounting document must be authentic, in good condition and prepared in such a way as to provide timely supervision. The person authorized to represent the entrepreneur or the person authorized to perform by delegation of the authority guarantees with his signature in the accounting document that the latter is authentic and in good condition.
- Article 7
- Implementation of standards for the preparation of financial statements for large trading companies.

The company has started to implement these standards after their approval.

#### 2.4 Presentation currency

The presentation and reporting currency of the Company is Euro (EUR), where in accordance with the regulations of the European Monetary Union and the guidelines issued by the Central Bank of Kosovo, Euro was adopted as the only legal tender in the territory of Kosovo from 1 January 2002.

The following are the basic accounting policies adopted in the preparation of these financial statements. These statements are prepared in accordance with International Financial Reporting Standards (IFRS).

The financial statements have been prepared under the historical cost agreement, while modified for the presentation of property, plant and equipment in the revalued amounts as further described in these notes. The preparation of financial statements in accordance with IFRS requires the use of frequent critical accounting forecasts. They also require management to exercise their judgment in the processes of applying accounting policies. Although these predictions are based on current knowledge and current events and best management actions, the actual results may be different from those predicted. These financial statements have been prepared for the year ended 31 December 2020. All data are expressed in Euro values.

## 2.5 Adoption of new and revised Standards

In the current year, the Company has adopted all new and revised Standards and interpretations issued by the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretation Committee (IFRS) that are relevant to its activities. and effective for annual reporting periods. The adoption of the new and revised Standards and Interpretations has not resulted in changes to the enterprises's accounting policies.

## 3. Important accounting policies

### 3.1 Assets, plants and equipment

Items of property, plant and equipment existing as of January 1, 2020 are carried at their historical cost less any subsequent accumulated depreciation. Cost represents the expense that is attributable to the acquisition (purchase) of items. Subsequent costs are included in the carrying amount of the asset or are recognized as a separate asset, as appropriate, only when the potential economic benefits associated with it can flow to the Company and the cost of the asset can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they occurred. During 2018, the Property Valuation was done where the depreciation of objects includes the value which derives from the lower value than the accounting value.

Depreciation of assets is done using the straight-line method to allocate their costs or revalued amounts of residual value over the estimated useful life, as follows:

Buildings	5%
Manufacturing equipment and machinery,	10%
Computers, Office Equipment, Cars	20%

The residual values of the assets and the life of the Disposal are reviewed, and adjusted if necessary, at each balance sheet date. The carrying amount of an asset is recognized immediately at its recoverable amount if the carrying amount of the asset is greater than the estimated recoverable amount.

Losses or gains are determined by the carrying amount of the carrying amount. These are included in the income statement.

### 3.2 Depreciation of non-financial assets

Assets that have an indefinite useful life have not been subject to impairment and are tested for impairment every year. Assets that are subject to impairment are reviewed for damages whenever they occur or in circumstances which give rise to impairment losses that cannot be recovered.

Losses from damages are recognized for the value that the carrying amount of the asset exceeds its recoverable amount. Recovery value is the higher of the value of an asset in use and its fair value less costs to sell. For damage assessment purposes, assets that cannot be individually tested are grouped at the lowest level of assets that generate money from their continued use and are independent of other assets or groups of assets. Non-financial assets that have been impaired are reviewed for the possibility of suspending claims at each reporting date.

### **3.3 Financial Assets**

Financial assets are classified into the following specified categories: financial assets at fair value through profit or loss, loans and receivables, and ready-to-sell goods. The classification depends on the nature and purpose of the financial means that have been appropriated. Management determines the classification of financial assets at initial recognition. As of the balance sheet date the Company has no assets classified in fair value categories through Profit or Loss assets available for sale. Purchases and sales of financial assets are recognized on the trade date - the date on which the Company commits to purchase or sale.

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except those maturing 12 months after the balance sheet date. These are classified as non-current assets. The Company's loans and receivables consist of "other trade receivables, cash and cash equivalents in the balance sheet.

### **3.4 Trade receivables and others**

Trade receivables are first recognized at fair value and subsequently measured at cost depreciation using the effective interest method, less the allowance for damages. The provision for trade receivables is set where there is sufficient evidence that the Company will not be able to collect all amounts under the original terms.

The greater the difficulties of the debtor, the more likely the debtor will go bankrupt or be reorganized financially, non-payment or payment errors (delayed by more than 30 days) are considered as an indicator that trade receivables have been damaged. The amount of the provision is the difference between the carrying amount of the assets and the present value of the estimated future cash flow less the original effective interest rate. Assets with short-term maturity are not discounted.

The carrying amount of assets is reduced between the use of an allowance account, and the amount of the loss is recognized in the income statement at the cost of sales and marketing. When a trade receivable is uncollectible, it is settled against the allowance account. Pre-refunds of previously repaid amounts are credited against the cost of sales and marketing in the income statement.

### **3.5 Money and cash equivalents**

Cash and cash equivalents are kept in the balance sheet at cost. For the purposes of the cash flow statement, cash and cash equivalents include cash on hand and time deposits held in banks.

### **3.6 Share capital**

Share capital consists of real and monetary value identified and contributed by the Company's shareholders. In accordance with the statute of the enterprise on the occasion of the establishment of NPL "Bus Station" JSC, Prishtina has shares in the amount of 25,000.00C

### **3.7 Employees benefits**

The company contributes to the employees in the plans after retirement as they are prescribed by the legislation on pension contributions. Contributions, based on salaries, **place** in the national organization responsible for pension payments. There are no additional obligations related to these plans and these schemes are considered as a specific contribution plan.

The company during retirement has given 3 accompanying salaries to retired workers.

### **3.8 Other payables and trades**

Other payables and trade are recognized at fair value and are subsequently measured at amortized cost using the effective interest method.

### **3.9 Recognition of income and expenses**

Revenue is recognized when there is compelling evidence, usually in the form of sales arrangements, as the risks and rewards of ownership are transferred to the buyer and the potential return of the goods can be reasonably assessed. Revenues from services are recognized in the income statement in proportion to the stage of completion (completion) of the transaction on the reporting date. The completion phase is evaluated with reference to the examination of the work performed. Operating expenses are recognized in the income statement at the time of receipt of the service or at the date of origin.

### **3.10 Provisions**

Provisions are recognized when the Company has a present obligation as a result of past events and the Company has a present or contingent liability that can be reasonably assessed and it is probable that an outflow of economic benefits will be required to pay the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect current best forecasts. When the time value of money is material, the amount of the provision is the present value of the expected expenses that will be required to settle the obligation.

### **3.11 Commitments and contingencies**

Contingent liabilities are not found in the financial statements. They are disclosed only if the possibility of resource flow is remote. As a contingent liability will be recognized in the disclosure all court cases or cases & labor inspectorates received from the legal department that in the future will have financial effects.

Contingent assets are not found in the financial statements but are disclosed when economic benefits are probable. The amount of contingent losses is recognized as a provision if it is probable that future events will confirm that liability shown at the balance sheet date and a reasonable estimate of the resulting loss amount that may be incurred.



#### **4. Critical judgments in implementation of the Company's accounting policies**

In applying the accounting policies, which are described in Note 3, management is required to make judgments, estimates and assumptions regarding the amounts carried forward of assets and liabilities which are not readily apparent from other sources. Related assessments and assumptions are based on historical experience and other dietary factors are considered to be relevant.

##### **4 .1.Financial risk factors**

a) The company's activities place it in a variety of financial risk, including market risk and liquidity risk. Company risk management focuses on the unpredictability of markets and seeks to minimize potential negative effects on the company's business performance.

##### **b)Market risk**

Market risk is a risk that changes in market prices, non-collection of receivables that will affect the company's income. The objective of market risk management is to manage and control market risk exposure within acceptable parameters, while optimizing returns.

##### **c) Currency risk**

In general, the company is not exposed to currency risk as all purchases are in Euro currency.

##### **d) Liquidity risk**

The company manages its liquidity needs by carefully monitoring the payment of debts and financial obligations, as well as the inflow of projected cash and outflows of money from the day-to-day business activities. Liquidity needs are met at different times, on a daily and weekly basis, as well as on a 30-day recurring basis. The net money demand is compared to the available borrowing options in order to determine any surplus or shortfall. This analysis shows that the available borrowing opportunities are expected to be sufficient during the survey period.

As of December 31, 2020 liabilities of the company had contractual maturities summarized as follows:

	<b>On December 31st 2020</b>	<b>On December 2019</b>
<b>ASSETS</b>		
Money in banks and cash registers	109,347	135,548
Cash receivables	71,481	53,891
Prepayments and other requirements	88,522	71,212
Stocks	2,296	1,136
<b>TOTAL ASSETS</b>	<b>271,646</b>	<b>261,787</b>
Accounts payable		
Other liabilities	136	
Taxes payable	20,883	22,952
<b>TOTAL LIABILITIES</b>	<b>51,408</b>	<b>171,731</b>
<b>LIQUIDITY SPACE</b>	<b>220,238</b>	<b>190,056</b>

## 5. The main sources of uncertainty in the assessment

The main assumptions regarding the future, and other major sources of uncertainty in the balance sheet date, which pose a significant risk of causing material corrections in the carrying amount of assets and liabilities within the following financial year are discussed below:

Provisions for trade receivables:

In the normal course of business, the Company makes estimates for the return and realization of Accounts Receivable. Based on this, the management records a relevant provision for the submission of claims. Actual results may differ from those estimated.

Assessment of legal cases:

In the normal course of business, the Company makes an estimate of the amounts required to settle legal cases as directed by the Company's Legal Adviser. Based on this assessment, the Company accordingly records the provision, if any, or discloses the contingent liability. Actual results may differ from those evaluated.

Assessment on environmental issues, deactivation and other related issues, currently has no legally binding requirements for environment, deactivation and other related provisions in Kosovo

## 6. CASH

Cash at the end of the period consists of the remaining part of the money owned by the entity on 31.12.2020 in the bank accounts with which it cooperates, in ProCredit Bank, in BKT, NLB Banka Prishtina. The entity applies the system of double entries in relation to all transactions economic occurring in periods. The entity registers banking transactions and makes bank consolidations with cash at the end of the year. The money in the bank and cash register on 31.12.2020 is 109,347 C. With the note that we are not authorized in the accounts of BKT, MEB and PCB the balances presented are from previous years until the agreement with the bank.

Cash registers and banks	On 31 December 2020	On 31 December 2019
NLB Prishtina 1701001010683081	57,316	79,302
National Commercial Bank	50,195	50,194
MEB PCB	12	12
PROCREDIT BANK	639	639
Central CASH Register • •	96	50
Central Cash register 2 (EUR)	1,090.00	5,349
<b>Total cash registers and banks</b>	<b>109,347</b>	<b>135,548</b>

## 7. RECEIVABLE ACCOUNT

The table above shows the Accounts receivable as well as the comparability between 2019/2020. Accounts of receivables of 2019 that have genes with minus as requests in the amount of € 14.44, have to do with payments that the client has paid more up to date) 31.12.2019. accepted by the client.

Despite the fact that in 2020 we have collected a part of the debt from the Private Bailiff, we have an increase in Accounts Receivable of € 16,668.37.

Part of the Accounts Receivable have been provisioned and carried forward from previous years, but the debt has not yet been repaid. The value of Accounts Receivable that have genes provisioned as an expense of previous years is € 89,657.32.

	On 31 December 2020	ON 31December 2019
<b>Provided receivables</b>		
411075 QAMIL GASHI LIRIA	8,348	8,348
411077 ADEM ZEKA DPT	3,071	3,071
411080 REHATIJA DPH	3,919	3,919
411081 SKENDERAJ COMMERCE NPTSH	1,104	1,104
411196 TRIUMPH	454	454
411197 PRIDE	8,220	8,220
411198 grime	26,497	26,497
411199 BBUREKTORE	2,965	2,965
411200 TOURIST KOSOVO	34,530	34,530
411201 INSURANCE COMPANY NEW KOSOVO	549	549
Total Provided Accounts Receivable	<b>89,657</b>	<b>89 657</b>
Provisions of Accounts Receivable	2020	2019
49010 DEBT PROVISION QAMIL GASHI	8,348	8,348
49011 DEBT PROVISION ADEM ZEKA	3,071	3,071
49012 DEBT PROVISION REHAT1A DP	3,919	3,919
49013 OF DEBT NPTSH SKENDREAJ PROVISION	1,104	1,104
49014 PROVISION TRIUMPH	455	454
49015 PROVISION PRIDE	8,220	8,220
49016 PROVISION GRIME	26,497	26,497
49017 PROVISION BBUREKTORE	2,966	2,966
49018 PROVISION TOURIST DEBT KOSOVO	34,530	34,530
	549	549
<b>Total Provisions of Accounts Receivable</b>	<b>89,658</b>	<b>89,668</b>

In 2020 no repayment of bad debts has been made as there will be an attempt to collect them through the private bailiff or the courts. While in the statement of financial position is presented the net value of the balance of Accounts receivable in the amount of 71,480.80 €.

## 8. STOCKS

The stocks in the financial statements the company has presented in the amount of € 2,296.46, while in 2019 they have we value of € 1,136. The values of stocks are the values that we separate from the expenses, from the activation of the warehouse, so they are not stocks ready for resale, but a separation of the expense from the accounting to the final use. In the stocks it is worth mentioning are also the manual tickets that are used in case of non-functioning of the sales program.

Description	On 31 December 2020	On 31 December 2019
Stociet	2,296	1,136
	2,296	1,136

## 9. Short-term assets

accounts	Client	MC 31 December 2020	me 31 December 2019
411210 SHEQIR ABAZI (PHYSICAL		300	
411215 Mehmet examines		236	
411216 Fehmi Krasniqi		50	
411225 Kosovo Telecom Prepaid		99	
411227 Delta Ing Parapagim		6,073	
411230 Hisar GD		9	
411231 Liza Hydrosaniteri		18	
416001 plastic		7,669	7,669

NPL "Bus Station" JSC. Prishtina  
Notes to the financial statements  
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416002	LOAN LENDED - KOSOVATRANS LIPJAN	767	767
418	Parapagime to dliena	182	
418001	KUJR Prishtina Batllava	338	
418002	Internet	6	
418003	Talents	3	
418004	Robi 4332	2	
418005	ADVANCE OF PROFIT TAX	4,098	1,882
418006	TAX HOLD ON SOURCE BY OIRAGE	68,671	60,260
2019	Demand from workers		285
2019	Prelude		349
Total assets of the term denominated on 31.12.2020		<b>88,622</b>	<b>71,212</b>

In 2020, the loan was not collected from the client JSC Plastika and Kosovatrans — Lipjan. The claims against these clients are from 2002, the case against them is in court proceedings. Profit tax advances and withholding tax from tenants have not been returned by TAK. The advance to KUJR Prishtina in an invoice was paid according to the total debt even though the preliminary invoice was paid on time, therefore the value of € 337.46 will be equalized in 2021. The short-term asset in 2020 is Delta Ing Shpk where we are dealing with the loss of the case by the Court. We have submitted the case to the Tax Administration of Kosovo where it is stated that the classification of the opposite charge of VAT at the time the invoice was issued by the Supplier Delta Ing Shpk was duly issued by Delta Ing Shpk and Delta Ing Shpk did not have the right I request the payment of the invoice with regular VAT, therefore NPL SAP JSC. is right and at the time of the TAK control over the supplier will allow us to make the necessary corrections in the books of the company. The total short-term assets for 2020 is 88,521.91 €.

#### 10. ASSETS, PLANTS AND EQUIPMENT

	Land	Buildings	Equip, inven, computer.	Work in process	Total
The cost	€	€	€	€	C
On 1 January 2019	<b>10,090,000</b>	<b>1,177,888</b>	<b>136,448</b>		<b>11,404,336</b>
Additions during the year		3,848	21,917		25,765
Transfers					
Reclassifications					-
settlement		(59,009)	(36,684)		(95,693)
<b>On 31 December 2019</b>	<b>10,090,000</b>	<b>1,122,727</b>	<b>121,681</b>		<b>11,334,408</b>
Additions during 2020			118		118
Transfers					
Reclassifications					
settlement					
<b>On 31 December 2020</b>	<b>10,090,000</b>	<b>1,122,727</b>	<b>121,799</b>		<b>11,334,526</b>
Depreciation of assets for 2020		(59,086.00)	(37,715.00)		(96,801.00)
<b>Situation of assets as of</b>					
<b>31.12.2020</b>	<b>10,090,000</b>	<b>1,063,641</b>	<b>84,084</b>		<b>11,237,725</b>

The subject owns the plot of 7 ha, 62 ares and 29 m<sup>2</sup>, and the facility where the activities take place. NPL Bus Station Company. On 31.12.2019 the enterprise had assets from property, plant and equipment in the amount of 11,334,408.00 €, the balance was transferred as a balance in 2020. During 2020 the enterprise had an increase of assets of 118.00 €, as well as depreciation of assets in the amount of (96,801.00) that on 31.12.2020 the value of assets is € 11,237,725.00.

**NPL "Bus Station" JSC. Prishtina**  
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During the preparation of the AFS the validity of the assets was ascertained based on solid support of the documentation that argues the assertions presented in the financial statements for the assets as a whole. Based on the documentation of the annual registration of assets and the existence of equipment, we can conclude that the equipment exists.

**11. PAID ACCOUNTS AND OTHER LIABILITIES**

<b>Accounts</b>	<b>Client</b>	<b>On 31 December 2020</b>	<b>31 Decembert 2020</b>
401001	VARIOUS FURNITURES	514	
401002	KESCO	2,884	6,325
401007	AURORA	381	444
401009	Besa Security	254	508
401010	EUROPRINTY SH.PK	13	135
401011	BAU MARKET	34	148
401012	NPT ARI HOGOSHT	63	63
401013	AUTO MITA SH.PK	20	
401014	ELI-AB SH.PK	81	
401015	LIDA GASHI BI-DPT ADI	10	58
401019	VLLESA PAGESA	78	
401033	NTP PASHTRIKU	52	-
401034	TELKOS	80	
401035	KIONAL WATER SUPPLY COMPANY JSC	231	
401036	NTSH GURI AL	620	-
401049	DRI DEN NTP		56
401050	TELECOM KOSOVCS 511.A	5	307
401051	PETROL COMPAY SHPK	552	311
401052	RIKON NTSH	79	-
401053	DAILY TIME	554	554
401055	IPKO	259	259
401058	EURO LINE	216	1,336
401059	AMALFI NTSH	172	1,522
401060	ARDITI TOURS	567	3,978
401061	ALBUS TRAVEL SHPK	318	1,007
401064	ERHAN TRANS NTT	436	1,494
401066	ATMAXHA TOURISTIC COMPANY	126	680
401067	ADIO SHPK-FURNITOR	996	333
401068	TIRANA METROPOL SHPK	179	1,223
401069	NTSH SHARR TRAVEL	1,173	4,453
401070	PASTRIMI JSC	1,213	952
401073	ART ALUMINUM SHPK	51	
401079	HOPE AL	112	544
401081	KEI REISEN	145	387
401082	FJOLLA IMPEX	72	239
401083	BENKO	1	209
401084	KABASH TOURS	477	981
401085	ERA TURS	177	193
401086	MOTTO	1	328
401089	MOTOJA SI	401	207
401091	MEMI REISEN	7	88
401096	SAMI AHMETI SYNDIKATA	5	122
401099	IGMAS NSHT	54	17
401101	KONAKU NP	245	4,358
401102	PROGRAM BALANCE SHEET	1	-
401104	BARILEVA TOURIST SHPK	3,351	2,924
401108	DAUTI KOMERC - FERIZAJ	60	
401112	EFA DEGA NE KOSOV	749	
401119	RIMIDA ONLINE SHPK	1	

NPL "Bus Station" JSC. Prishtina  
Notes to the financial statements  
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401124	Asdren Bytyqi Lawyer	99	99
401125	New epoch	99	99
401126	Prudencia Law Studio	80	80
401127	Portal Pune	30	30
401129	Las Palmas NTP	84	84
401130	Panther Shpk	70	70
401131	Obligations per citizen	50	50
401132	AI Petrol	3	3
401133	Office for official newspapers	104	104
401134	Beko Skopje	1	
401136	the world today	81	81
401137	Albatros Podujeve	207	207
401138	Bell	330	330
401139	EURO GOMA	114	
401145	DPZ ARENA	94	
401155	VALA - TELECOM OF KOSOVO - TEL MOBIL	160	
401157	OUR FLOWER	1	
401158	NSH ENTERNET	99	
401159	OFFICE TRADE	62	
401168	JAKUPI A SH.PK	6	
401172	TAVERNA GJAKOVA SH.PK	31	
401175	SHABAN RAFUNA BI	5	
401189	BNT	400	
401192	NTP UNIVERSAL IMPEX-PRISHTINE		
401198	Sami Ahmeti	1.00	1
401199	Shpk TAXI PR		
401200	ABC Driving School	10	
401201	Lost Cards	4	4
401202	Other Requirements	24	
401203	Alb 'Andi NSH	799	799
401205	NEPTUN KOSOVA SH.PK	20	
401207	TETRONIKS LLC	45	
401208	OBLIGATION.I RENTALS NGATHESARI	7,014	
401216	ELECTRO SOFT KOSOVO	695	
401217	RESTAURANT GOLDEN	1,500	
401090	HANICOM		142
401078	DURMO TOURS		199
401062	BROTHERS THAQ11 NTSH		1,148
401065	ARBEN1TOURS SHPK		1,292
401134	Beko Skopje		1.
401080	HISARI GO		3,219
401057	VECTOR NTSH		135
401072	ELTRISI SHPK		82
401054	HD CAFFE		109
401018	UNIVERSAL-M		24
401117	DPZ SIEMENS		90
401093	DARDHA TAVERN		1,206
401095	INFOTECH		25
401098	ENVINION SHPK		746
401204	Ganimete Pacolli 81		426
401094	PHOTO NESHA		144
401092	SALIHU-KEY ""S		268
401100	ACA-AUDIT CONSULTING ASSOCIATES		354
401097	FERMI HALITI TRADE UNION		385
<b>Balance at the end of 2020/2019</b>		<b>30,389</b>	<b>48,779</b>

Accounts payable at the end of the period 31.12.2020, are presented in the Balance Sheet in the amount of € 30,389.70 which include liabilities for regular trading accounts in the amount of € 30,389.70, which in the explanatory notes is presented in the analytics by suppliers. Some of the accounts payable have had their initial balance, but since 2020 they have been paid and their status changes.

## 12. PAYABLE TAXES

		On31 December 2020	On 31 December 2019
	<b>TAXES PAID</b>		
431	SOCIAL AND HEALTH INSURANCE	6,486	6,822
442	PERSONAL INCOME TAX	3,885	4,386
4457	STATE-VAT PAID	10,510	11,742
	<b>TAXES PAID 2020/2019</b>	<b>20,882</b>	<b>22,952</b>

Taxes payable for 2020 are € 20,882.61, which include withholding tax, pension contributions and VAT. According to the payment of taxes for pension contributions, withholding tax is a legal obligation to make the payment by the 15th of the following month, while VAT is a legal obligation to be paid by the 20th of the following month. These taxes are for the month of December, which is the payment made on the above dates.

## 13. Employee benefits payable

Account s	Employee	Paid	Wages	Difference
4210001	FATLINDA KONGJELI 34	8,471	8,471	(0.06)
4210003	ENDRIT HALILAJ 29	7,719	7,720	(0.05)
4210010	ARBEN REXHEPI 9	6,937	6,943	(5.18)
4210020	ALBIONA KAPLLANAJ 7	6,900	6,900	(0.05)
4210022	ARIANA MALOKU 10	6,933	6,933	(0.03)
4210025	ARMEND REXHEPI 13	8,009	8,009	(0.07)
4210026	ARSIM RAFUNA 14	6,307	6,346	(39.19)
4210027	ASTRIT I IAMITI 15	6,308	6,338	(30.25)
4210028	BAKI RAMA 16	7,570	7,571	(0.48)
4210029	BASHKIM GASHI 17	8,425	8,425	(0.02)
4210031	BUJAR MEHA 19	7,995	7,996	(0.86)
4210034	DRITON HASANI 22	6,356	6,356	(0.03)
4210035	DRITON STRELI 23	6,662	6,664	(2.07)
4210036	EDONA SELMANI 24	9,383	9,383	(0.04)
4210038	EMIN SEJDIU 27	8,152	8,152	(0.02)
4210041	ERHAN QERICA 31	7,913	7,927	(14.71)
4210043	FATIME RAFUNA 33	6,203	6,203	(0.07)
4210046	FATON RACI 37	8,351	8,351	(0.05)
4210048	FEHMI KRASNIQI 39	7,072	7,072	(0.28)
4210050	FISNIK SEJDIU 41	6,356	6,356	(0.02)
4210053	MURATI VICTORY 44	8,108	8,108	(0.05)
4210055	FLORID CANOLLI 46	7,708	7,707	(0.01)
4210056	FLORIJE KRASNIQI 47	7,908	7,909	(0.23)
4210062	ILMIR ALIU 53	7,430	7,430	(0.03)
4210063	IRFAN HASIMI 54	6,361	6,361	(0.24)
4210064	JONUZ EMINI 55	7,901	7,901	
4210065	KASTRIOT SHALA 56	6,316	6,316	(0.08)
4210070	LUAN HOTI 61	17,487	17,487	(0.02)
4210071	LULZIM HAZIRI 62	7,957	7,988	(30.85)
4210072	LUMNIJE SALIHU 63	5,410	5,410	0.01
4210073	MALIQ SALIHU 64	6,362	6,362	(0.04)
4210074	MEHRIJE REXHA 65	7,669	7,669	(0.05)
4210075	OPINION MEHMETI 66	6,870	6,870	(0.01)
4210079	NASER TASHOLLI 70	8,325	8,325	(0.06)
4210080	NEXHMEDIN CAKAJ 71	7,581	7,581	(0.02)

**NPL "Bus Station" JSC. Prishtina**  
**Notes to the financial statements**  
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4210081	NEXHMUE SLOVENIA 72	8,002	8,002	(0.02)
4210083	QAMIL GASHI 74	5,732	5,734	(2.78)
4210086	SEBAHATE DRESHAJ VRELLAKU 77	6,615	6,615	(0.01)
4210087	SADAT KRASNIQI 78	7,572	7,572	(0.03)
4210093	SEBEHATE ZEQRIRAI 84	7,394	7,394	(0.04)
4210095	SELMAN KOLIQI 86	7,569	7,569	(0.04)
4210096	SHEFKI REXHEPI 87	7,697	7,699	(1.94)
4210098	SHEQIR ABAZI 89	10,561	10,561	(0.03)
4210100	SHQIPE DURMISHI 91	9,156	9,156	(0.01)
4210101	SHUKRI DEMOLU 92	9,042	9,042	(0.03)
4210102	SKENDER KRASNIQI 93	7,607	7,607	(0.03)
4210103	UJUP HAXHA 94	7,509	7,507	(0.01)
4210104	VALENTINA BISLIMI 95	5,475	5,475	(0.02)
4210105	VETON PRELVUKAJ 96	8,130		(0.44)
4210107	VJOLLCA SHULETA 98	6,039	<b>6,044</b>	(5.51)
4210108	VLLAZNIM HARERAJ 99	8,945	8,944	(0.01)
4210111	LORIK BEQA 102	7,229	7,229.	(0.12)
<b>Employees payable 2020</b>		<b>397,689</b>	<b>397,825</b>	<b>-136</b>

Other liabilities or Benefits of employees payable represent wages payable and their differences over 2020. These liabilities are presented in the statement of financial position 2020 in liabilities worth 136 C.

#### 14. INTRODUCTION

The company realizes revenues from these activities as follows:

<b>Revenues 2020/2019</b>	<i>On 31</i> December 2020	<i>On 31</i> December 2019
RENTAL INCOME	180,741	181,756
REVENUES FROM THE TICKET SERVICE	6,792	47,630
EXCLUDED TICKETS	97,397	30,096
ENTRY FROM PARKING	136,032	181,407
REVENUES FROM PERONIZATION	395,721	527,625
INCOME FROM MONTHLY RENT ELECTRICITY	11,024	38,462
INCOME FROM MONTHLY WATER RENT	1,218	5,960
ANNUAL ADVERTISING	1,398	380
EXTRAORDINARY INCOME	3,131	652
ASSET SALE	517	188
REVENUES FROM SUBSIDIES	160,000	0.00
INCOMES FROM THE WARDROBE	0.00	136
REVENUES, FROM CARD, INTRODUCTION, D	0.00	81
q ENTRY PLAT 1.00	0.00	514
RENTAL INCOME..REST	0.00	576
<b>REVENUE TATAL 2020/2019</b>	<b>993,973</b>	<b>1,015,465</b>

Revenues from peronization, are the main revenues of the company that include 40% of the total revenues and are recognized by the per capita payments of the bus station in accordance with AI NO. 08/2013. Revenues from personalization have declined as a result of the Covid-19 pandemic. From 16.03.2020 to 01.06.2020 with the Decision of the Government of the Republic of Kosovo, public transport has a gene prohibited for passengers. For about two and a half months NPL Bus Station JSC. did not generate revenues from the personification service, therefore the difference between 2020 and 2019 is € 131,903.71. The station has 231 companies from the lines issued by the Ministry (138 interurban and 93 companies operating outside the borders of Kosovo

Rental revenues represent rents with business activities that take place in the area of the Station location, as well as revenues that are billed to tenants in the name of participation in the costs of electricity, water and waste. From April 2019 the EC has regulated the billing of waste expenses where the company e



cleaning directly bills the tenants therefore the Station is exempt from billing waste for cleaning. From March 2020, the electricity clocks have been regulated and installed for tenants who carry out activities in the premises of the enterprise, except for two premises that did not have technical conditions for the installation of electricity clocks. For the two closed months of the enterprise, the rents for the leases with the Government Decision have taken it as an obligation to make 50% of the rent payment. Also, with the decision of the Board of Directors, they have reduced the rent obligations by 50% for two months.

Part of the station space is used for paid parking where it has also decreased in relation to 2019.

Revenues from excluded tickets are revenues for tickets sold to auto-transporters. These revenues also burden the expenses from the excluded tickets, from the billing of the auto-transporters who bill us for the tickets that we have sold for them. NO in this case NPL Bus Station JSC plays the role of mediator between the passenger and the transporter, where the 10% commission belongs to NPL Bus Station JSC. in Prishtina.

In 2020 we received Subsidies in the amount of € 160,000.00 from the Municipality of Prishtina for salaries and operating expenses, as we have a non-functional gene for about two and a half months as a result of Covid-19.

## 15. Cost e Selling

Cost of sale		On 31 Decembe 2020	On 31 Decemb 2019
605	EXCLUDED TICKETS	78,310	0.00
602	PURCHASE / EXPENSES OF OTHER MATERIALS	72	0.00
2019	MAUR EXPENSES Tt SOLD	0.0	84
<b>TOTAL 2020/2019</b>		<b>78,382</b>	<b>84.00</b>

NPL Bus Station JSC during 2020 as the cost of sale has introduced the tickets we sell for auto transporters, while they bill us and we pay the bill. Tickets sold by NPL Bus Station JSC are tickets only for international transport, which are tickets exempt from VAT. In 2019, in the expenses of the goods sold, only the tickets sold manually were found. With the recommendation of the External Auditor, the CAO from 2020, the enterprise has started to accept the invoices of the transporters, as well as the payment based on the realization These sales are related to the revenues of the excluded tickets and from the billing of the transporters is made the break between the expenditure and the income.

## Gross wage costs

Wage costs		On 31 December 2020	On 31 December 2019
641	PERSONNEL SALARIES AND REMUNERATIONS	751,307	790,004
644	SOCIAL AND HEALTH INSURANCE	372.91	39,493
<b>Total salary expenditures 2020/2019</b>		<b>788,599</b>	<b>829,497</b>

According to the law on salaries and employment contracts, the employee of NPL Bus Station JSC. in Prishtina, every employee has an employment contract where the calculation of salary is done, the basic salary, where the meal is added, the experience of years of employment 0.5%, night shifts 30%, working hours during holidays 50% during working hours and weekends 30% in the working hours, where the gross salary is formed and based on it makes the calculation of pensions and taxes on the gross salary of workers and pays them based on the laws in force. These expenses are presented in the income statement in the same period together with the income expenses.

Difference in wages from 2019 to 2020 is due to the fact that 3 One workers retired, and due to the Covid-19 pandemic with the decision of the management, the hot meal was removed from April 2020 to December. The company has paid for persons who have retired from three (3) salaries accompanying the average salary of recent months. Compensation of employees is made in accordance with laws, regulations, administrative instructions and good practices such as the general collective agreement and its annexes, etc.

#### 15. Cost of Sale - Administrative Expenses

	On 31 December <b>2020</b>	On 31 December <b>2019</b>
<b>Administrative Expenses 2020/2019</b>		
OFFICE MATERIAL EXPENSES	1,783	3,200
EC REPRESENTATION EXPENSES	1,926	4,955
VEHICLE DERIVATIVES EXPENSES	739	1,201
EXPENSES FOR PUBLISHING NEWSPAPERS	1,710	92
COSTS FOR TRANSLATIONS	425	830
EXPENSES FOR U1 TO PIES FOR ENTERPRISE WORKSHOPS	437	508
EXPENSES FOR ENTERPRISE BUFFET	191	457
EXPENSES FOR JOINT PHOTOS OF NPL SAP WORKERS	95	243
Mobile phone costs	1,184	7,050
Notarization costs	17	
Advertising and marketing expenses	219	
Landline costs	480	755
Internet costs	610	760
Express Mail Expenses	28	
court fees	31	
SANITARY COSTS	803	
INTERNET EXPENSES	203	
EXPENSES GIFTS FOR SAP WORKSHOP	280	
PROFESSIONAL ADVICE	245	
PHOTOCOPY-PRINTER COSTS	949	
IPKO CALL EXPENSES	922	
FIXED COSTS 038	192	
TEL EXPENSES FOR WORKSHOP	246	
EXPENSES FOR DISINFECTANT TOOLS	488.	
EXPENSES FOR DISINFECTION OF SAP SPACES	403	
EXPENSES FOR PROTECTIVE MASKS	63	
BALANCE SHEET PROGRAM MAINTENANCE COSTS	1,553	
ANNUAL MEMBERSHIP EXPENSES FOR ACCOUNTANT	153	
EXPENSES SUPPLY OF ELECTRONIC EQUIPMENT	164	
FLOWER PURCHASE EXPENSES	1,181	
EXPENSES FOR PRIVATE Bailiffs	1,454	
EXPENDITURE FOR MAINTENANCE OF EEB ANNUAL DEVELOPMENT PAGE	297	
EXPENSES FOR DOMAIN HOSTING ON EEB PAGE EMAIL ANNUAL REPORT	310	
EXPENSES FOR COURT DECISIONS	3,850	
DERIVATIVE EXPENSES	822	
2019 SHPENZ.E TV KT 5340-15		84
2019 SHPENZ.KONKURSE ETJ.KT.5300-9		47
2019 SHPENZ.EINVEN. ZYRTA.KT 5330-6		61
2019 SHPENZ.KONK.TENDERE .KT 5330-7		499
2019 SHPENZ.AVOKATIT .KT 5330-8		1,296
2019 SHPENZ.PER PUNTORI .KT 5330-1		40
2019 REPLACEMENTS. .KT 5330-2		84
2019 SHPENZ.AKTIVI.SPORTIVET 5330-2		160
2019 COMPENSATIONS ENTERPRISE.5330-2		125
2019 SHPENZ.PARKING I VET.KT 5330-1		18
2019 SHPENZ.DERIV.KIA .KT 5330-1		1,129
2019 SHPENZ.LLOGO CARD, ORG5330-2		742
<b>TOTAL ADMINISTRATIVE EXPENDITURE 2020/2019</b>	<b>24,456</b>	<b>24,336</b>

Administrative expenses belong to expenses directly related to administration. These costs include vehicle fuel costs, generator fuel costs, office costs, newspaper advertisements, notarization, court fees, EC representation, as in the table below. In 2019 we had € 24,336.33 administrative expenses, while in 2020 we have 24,456.30C. Costs for Judicial Decisions in 2020 are € 3,850.26, which includes the two lost court cases of Delta Ing shpk where the Interest and costs of the Court were calculated, as well as the case for the jubilee salary of the retired employee Isuf Arifi.

The cost of advertising in newspapers is an invoice of 920.00 € of 2019 which in finance has arrived in 2020 and as Ole is presented, while the rest is an annual expense.

In administrative expenses this year we also have the maintenance of the Balance program.

Some expenses of 2019 are presented only in 2019, because we did not have such expenses in 2020.

#### 15. Cost of sales - Operating expenses

		On 31 December	On December
OPERATING EXPENSES 2020/2019		2020	2019
60402	POWER COSTS	23,674	5,0132
60404	WIT COSTS	1,338	6,012
61502	FACILITY MAINTENANCE COSTS	936	0.00
61808	CLEANING AND HYGIENE COSTS	6,350	0.00
61809	WASTE EXPENSES	1.68	3,898
6501	ENERGY MAINTENANCE COSTS	1,022,417	3,502
61810	EXPENSES WITH 8% VAT	23	0.00
62801	BANKING EXPENSES AND PROVISIONS	420	653
63401	ROAD TAX EXPENSES	75	0.
63402	EXPENSES FOR MUNICIPAL TAXES	1,923	0.00
6502	EXPENSES FOR ELECTRIC HEAT SUPPLY	34	502
6504	OFFICIAL VEHICLE MAINTENANCE EXPENSES	1,091	1,685
6505	EXPENSES FOR WORKERS 'CLOTHING	137	0.00
6506	IT MAINTENANCE COSTS	742	250
6507	PLINE EXPENSES IN HOU.	84	140
6510	EXPENSES FOR PHYSICAL WORK	570	2,710
6511	DOOR AND WINDOW MAINTENANCE COSTS	382	1,774
6512	HOLL MAINTENANCE COSTS	44	1,463
6513	EXPENSES FOR TRANSPORT-TAXI	49	70
6517	PROPERTY MAINTENANCE EXPENSES	3,291	182
6519	ELECTRICITY MAINTENANCE COSTS	12,321	0.
6521	DIGATALIZATION SYSTEM PROGRAM EXPENSES	7,917	0.00
6525	TRANSFER OF ASSETS TO THE BANK	1,077	4,652
6529	LAURA MAINTENANCE EXPENSES	889	0.00
6530	EXPENSES AND PURCHASES UP TO 1000 €	146	2,716
6533	PHONE MAINTENANCE	3	0.00
6540	MATERIAL EXPENSES1T	2,040	1,982
6544	FISCAL CASH MAINTENANCE COSTS	552	718
6545	CONSUMER SATISFACTION COSTS 1	846	0.00
6551	EXPENSES FOR DRY CLEANING	10	0.00
6552	EXPENSES OF MAINTENANCE OF FIRE APPLIANCES	65	365
6554	GENERATOR MAINTENANCE COSTS	39.	419.
6556	HEATING MAINTENANCE COSTS	4.	200
6557	EXPENSES FOR AHENG WITH TRANSPORTERS AS A BUSINESS	1,271	0.00
659	IT EQUIPMENT EXPENSES	813.	0.00
2019	OTHER OPERATING EXPENSES OF MIT 2019	0.00	63,670
TOTAL OPERATING EXPENSES 2020/2019		71,865	147,695.

**NPL "Bus Station" JSC. Prishine**  
**Notes to the financial statements**  
**Accounting policies (continuation)**

Operating expenses include all expenses dedicated to operations. Operating expenses in 2020 include electricity costs, water costs, maintenance costs, official vehicle costs, electricity maintenance costs and other costs as in the table above. In 2020 it is worth mentioning the maintenance costs of electricity which reaches the value 12,321.31C. This expense has to do with the placement of electricity clocks for almost all premises located in the enterprise space. These splits of electricity hours are also an indicator of lower electricity costs compared to last year.

Another expense that we did not have last year is the costs of cleaning and maintenance. This expense was made for the cleaning of the building and green spaces by a contracted company that had a monthly cost of 635.00 C and in total amounts to € 6,350.00.

Another operating cost in 2020 has generated system costs and digitalization. This expense has genes for the laurel system and the ticket system from a contracted company that had a monthly cost of € 830.50. Expenditures for parties with transporters, is the invoice of 2019, but that in finance has come in 2020, where we have registered it and as a title we present it in our books.

For other expenses of 2019 we have collected them in one place because the items in the accounting in 2019 have more detailed genes and as such we present them in the disclosure.

**Amortization and Depreciation**

		On 31 December 2020	On 31 December 2019
EXPENSES OF	DESCRIPTION 2020/2019		
68101	CLASS DEPRECIATION COSTS I 5%	56,350	56,088
68102	CLASS II DEPRECIATION EXPENSES 20%	23,129	22,284
<b>TOTAL DEPRECIATION EXPENSES 2020/2019</b>		<b>79,479</b>	<b>78,371</b>

**Costs** of depreciation for 2020 are € 79,479.24 The depreciation of the year is done in accordance with the law on non-current assets. The enterprise makes three 1100 depreciation with 0 zeros depreciating land, 5% Class I representing buildings and 20% Class II depreciating equipment. All depreciated assets have a useful life of more than one year.

**16. PROFIT (LOSS) BEFORE TAXATION**

		ON 31 December 2020	with 31 December 2019
<b>Income Comprehensive costs</b>			
Comprehensive incomes		993,973	1,015,465
Comprehensive costs		1,042,781	1,079,984
<b>Profit / loss for the year</b>		<b>(48,809)</b>	<b>(64,519)</b>

The tax on that income precedes the amount of tax which is payable and accrued tax. Taxi i ciii Ilogaritetand paid in accordance with the Law on Corporate Income Tax, Law No.05 / L-29. The corporate income tax rate is 10%, being based on annual profit regulated for units, which are measurable. .Entreprisebased on the law and planned budget has paid Income Tax which is expected to make their return from TAK The firm has a loss which he carried based on the legislature following. Loss can be carried forward for the next 6 (six) years from the moment the loss is reported.

**17. REVALORIZING RESERVES**

		On 31 December 2020	ON 31 December 2019
REVALORIZING RESERVES 2020/2019			
REVALORIZING RESERVES		14,181,494	14,198,816
		<b>14,181,494</b>	<b>14,198,816</b>

Revaluation reserves are presented in the balance sheet in note 17. These reserves stem from the revaluation of property in 2018 and reserves KA 5,226,141. A part of them through depreciation will be reduced from year to year, while the land remains unchanged and amounts to € 14,181,494.17.

**Financial instruments.** - The main financial instruments of the enterprise, in addition to commercial debtors and commercial creditors, derive from its ordinary operations, including cash and cash equivalents.

**Fair value of financial instruments.**- The financial instruments that are presented in the balance sheet include cash and bank receivables, receivables and payables. The carrying amount of these financial instruments is approximately equal to their fair value. Fair value is the amount that can be valued between the two parties with full awareness and with the desire of the parties with a transaction at arm's length.

**Income tax.** - Income tax represents the amount of tax which is payable and the accrued tax. Such tax is calculated and paid in accordance with the Law on Corporate Income Tax, Law No. 05 / L-29. The corporate income tax rate is 10%, based on the annual profit adjusted for the units, of which are measurable. The firm has [um \* which bears based on the following Legislation the loss can be carried forward for the next 6 (six) years from the moment of presenting the loss.

The company also implements: Law No. 05 / L-28 on Personal Income Tax and Law No. 05 / L-37 Value Added Tax.

**Rental tax** - Tax at 9% is the Accounts and has been stopped at Burim by the Ministry of Infrastructure and some other companies known as Legal Entities and since 01.09.2015 other companies which are in the quality of rent stop the tax on rent at source and the same have the obligation to prove at the end of the year the payment of rent withholding tax through the standard certificate set by TAK. This amount has not been requested for reimbursement but has been identified as a request to TAK and the company has decided that in the future it will serve to clear the following obligations to TAK.

**Contingent liabilities** - The company is sued by some station workers in court as follows:

NPL Bus Station JSC in Prishtina has placed two 1100 Contingent Liabilities for 2020. First is the court case, while the other is the case from the Labor Inspectorate.

#### Judicial cases

	No. of protocol / they according to the letter undit to	Name and claim of the plaintiff .	Procedural actions of Taken from office , Laworg	The case is in procedure at the app level is completed
C.nr.1508 / 17	02/1005, 05.06.2020	<b>Ahmet Maxhuni</b> , Return to the position of COE.	All spas flow of the procedure.	The claim of the plaintiff in the first instance was rejected. For further actions we have no information from the Court.
C.nr.2559 / 18	02/957 20.06.2019	Elez Gashi, Compensation of jubilee <del>calorie</del>	action of last, it is filed a complaint in Gj. On Appeal.	The plaintiff's lawsuit was approved from the first instance is in procedure in Gj. On Appeal.
C.nr.2549 / 16	02/653 13.05.2019	<b>Sami Ahmeti</b> ,  Return to the working port "Coordinator" and compensation of <a href="#">dif. that</a> pages.	action of last, it is filed a complaint in Gj. Td Appeal.	The plaintiff's lawsuit was approved from the first instance is in procedure in Gj. On Appeal.

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C.nr.2560 / 18	02/761 27.05.2019	<b>Mustafe Selimi, Compensation of jubilee salaries</b>	action The last, it is filed a complaint in Gj. On Appeal.	the plaintiff's claim has been approved from the first instance is in procedure in Gj. On Appeal.
C.nr.1252 / 19	02/2367 18.12.2019	<b>Sarni Ahmeti,</b> compensation to payment in the amount of 50%, during the time of suspension.	Veprimi The last, it is filed a complaint in Gj. On Appeal.	the plaintiff's claim has been approved from the first instance is in procedure in Gj. Te Apellt.
C. 2487/18	02/2406 24.12.2019	<b>Mehrije Rexha,</b> Return to the previous working position	action of last, it is respond to lawsuits.	It is in procedure, First Instance.
C.nr.1514 / 19	02/1259 31.07.2019	<b>Adonis Shabani</b> Return to position e Archivist AND compensation to	action of last, it is respond to lawsuits.	• It is in procedure, First Instance.
C.nr.1516 / 19	02/1073 16.06.2020	<b>Driton Hasani,</b> Return to porten e previous to working chief The Security and com. e dif. on page.	action of last, it is respond to lawsuits.	It is in procedure, First Instance.
C.nr.2558 / 18	02/975 03.06.2020	<b>Mustafa Dodaj,</b> Jubilee salary compensation		The daim of the plaintiff in the first instance was rejected. The case is located in Gj. TO Appellate

#### Labor Inspectorate

Nr. The case	Nr. of protocol / data according to letter that last of the subject	Name AND request e plaintiff	action -11114r- procedures undertaken by the Legal	case FOUND we procedure we degree or is completed it
<b>01NR.09 - 105/2019</b>	02/1156 19.07.2019	<b>Sarni Ahmeti Systematization i workers.</b>	<b>Respected</b> decision of the Labor Inspector.	jP eserisht e Bazuai.
01NR.09-44/2019	02/380 03.04.2019	<b>Sami Ahmeti, Driton Hasani, Adonis SH.A.bani</b>	Complaint in the second instance.	<b>Es</b> hte in procedure.
01NR.09-164/2019	02/1155 19.07.2019	<b>Krenare Berdynaj Nderrimi I pozites.</b>		the appeal was rejected.
01Nr.09-164/2019	02 / 2419-1 26.12.2019	<b>Vjollca Shuleta Degradim in position</b>		The appeal was rejected.
No.01 / 12-	02/1344 16.07.2020	<b>Sadete Haziri Imposition of</b>		The appeal was rejected as unfounded.
No.01 / 12-	02/1545 13.08.2020	<b>Emin Sejdiu shift The POSITION</b>	Second instance complaint.	The second degree is in procedure.
No.01 / 12-	02/1852 02.10.2020	<b>By Anonymous</b>	The decision of the Labor Inspector is	The Anonymous Complaint is grounded.
Nr.01 / 06-145-1 / 20	02/2289 09.12.2020	<b>Luan Hoti RENDERING The written notice</b>	BD has not taken any action according to the IP decision.	The EC complaint is grounded.
No.12-183/2020	Feb-78	<b>Sadat Krasniqi Temporary settlement</b>		Decided upon withdrawal from appeal.

01Nr12-319/2020	02/2325 15.12.2020	<b>Sadri Abazi, Herolind Lahu</b> <b>Election of ZAB</b>	The Audit Committee has complained to the IP for both cases in question by sending additional evidence	Both complaints are decided as grounded.
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			<p>have expired Legal for sending the response to Enterprise by the Labor Inspectorate. Procured documents on receipt of</p> <p>Inspectorate of Punes me date 21.12.2020 and protocol number 6211 and 6212.</p>	
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**Principle of continuity.** - Although the company for years has operated with negative results in the financial statements, also in 2020, the company has concluded the business year with a loss which is reflected in the financial statements.

## 19. Subsequent events

Except as otherwise noted, no other events or transactions have occurred or are pending as of 31 December 2020 which would have a material effect on the financial statements of the enterprise at that date or for the period thereafter, or which have a bearing on the Enterprise matters to be described in a note to the financial statements.

## 20. Impact of COVID-19 on the Company

Since the outbreak of the COVID-19 epidemic, the Company is closely monitoring the development of the situation at the local, European and global level. Furthermore, the Company monitors and implements the measures proposed by the Government of the Republic of Kosovo and its respective institutions, as well as additional preventive measures to protect its employees, suppliers and ongoing business processes.

Despite the planned crisis scenarios and the Company's continuity plans, the pandemic spread of COVID-19 could have negative consequences on the company's business, mainly in terms of closing certain business activities, diet employees are affected by this business closure, free movement of people and supplies, government measures will have an effect on the economy as a whole, including the Company sector. Given the dynamics of the spread of this pandemic and the dynamic measures that have been taken to prevent and manage it, we expect it to have an impact on the results of our business, but it is currently impossible to assess the financial impact.